

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF MASSACHUSETTS

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SECURITIES AND EXCHANGE COMMISSION,	)	
Plaintiff,	)	
v.	)	CIVIL ACTION NO. 12-12324-MLW
BIOCHEMICS, INC., JOHN J. MASIZ, CRAIG MEDOFF and GREGORY S. KRONING,	)	
Defendants.	)	

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**FIRST INTERIM APPLICATION FOR ALLOWANCE OF COMPENSATION AND  
EXPENSES OF THE RECEIVER AND MURTHA CULLINA, LLP**

Mark G. DeGiacomo, (the “Receiver”) hereby files, on behalf of himself and his law firm Murtha Cullina, LLP (together referred to herein as the “Applicant”), this Application pursuant to this Court’s Order dated October 9, 2019 and the Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission (the “Billing Instructions”), seeking compensation in the total amount of \$80,181.60 for services rendered and \$665.51 for expenses incurred from October 9, 2018 through December 31, 2018 (the “Application Period”). This amount is 80% of the time incurred during the Application Period and 80% of the expenses incurred during the Application Period. Per the Receiver’s agreement with the SEC the remaining 20% of fees and expenses will be held back until the filing of a Final Fee Application.

In support of this Application, the Receiver states as follows:

1. On June 28, 2018, the plaintiff, Securities and Exchange Commission (“SEC”) filed a motion to appoint a receiver (Dkt. No. 423) of defendant Biochemistry, Inc. (“Biochemistry”) and its related party, the Shareholder Resolution Trust (the “Trust”).

2. On October 9, 2018, the Court entered an Order (Dkt. No. 452) granting the SEC's Motion and appointed the Receiver (the "Receiver Order"). The Receiver's services commenced that day.

3. The Receiver Order requires that "[t]he Receiver shall assume control of all Receivership Assets." Receiver Order ¶ 5. "Receivership Assets" are defined by the Receiver Order as "all property of whatever kind and wherever situated, of defendant Biochemics, Inc., as well as property of the Shareholder Resolution Trust in which the Commission has first-priority security interests." Receiver Order ¶ 1

4. On October 25, 2018, this Court entered an Order allowing the Receiver's Motion to Employ Murtha Cullina, LLP as his counsel.

5. Paragraph 57 of the Receiver Order provides as follows:

Within 45 days after the end of each calendar quarter, the Receiver and Retained Personnel shall apply to the Court for compensation and expense reimbursement from the Receivership Assets (the "Quarterly Fee Application").

6. The following information is attached to this Application:

- |                   |                                    |
|-------------------|------------------------------------|
| <b>Exhibit A:</b> | <b>Certification of Receiver</b>   |
| <b>Exhibit B:</b> | <b>Summaries of Administration</b> |
| <b>Exhibit C:</b> | <b>Time Records</b>                |
| <b>Exhibit D:</b> | <b>Summary of Time</b>             |
| <b>Exhibit E:</b> | <b>Summary of Expenses</b>         |

7. This is the Applicant's First Interim Fee Application. There has been no prior fee applications and there has been no interim allowance of fees or expenses in this case for services rendered by the Applicant.

8. The Receiver has collected the amount of \$441,305.23 (the "Funds"). This is the amount turned over from the District Court Registry. The Funds are in an interest bearing account

but no interest has been earned on the Funds as of January 31, 2019 and no amounts have been disbursed. The Funds are unencumbered. To the best of the Receiver's knowledge, no administrative expenses have accrued (other than those sought by this Application).<sup>1</sup>

9. Pursuant to the authority granted by this Court on October 25, 2018, the Receiver has employed Verdolino & Lowey ("V&L") as his accountants.

10. On December 7, 2018, the Receiver filed a Motion seeking to employ Sunstein, Kann Murphy & Timbers, LLP and Nields, Lemack & Frame, LLC, as special intellectual property counsel (the "IP Firms"). The Court has yet to act on these Motions.

11. V&L has done little or no work as of the date of this Application and the IP Firms are being paid by a third party.

12. A list of creditors was supplied to the Receiver by Biochemics. On November 2, 2018, this Court entered an Order approving the Receiver's Motion to Limit Notice. In accordance with that Order, all known creditors were advised that, if they forwarded a request to the Receiver, they would be served with all filings made by the Receiver with this Court.

13. The claims filing and review procedure has not begun. It is anticipated that the claims filing and review procedure will start once the Receivership Assets including the Intellectual Property is sold at which point it will be clear if any dividend will be available to general unsecured creditors.

14. Summaries of the work done by the Applicant during the Application Period are attached hereto as Exhibit B.

15. At this early point, the Receiver is unable to predict when this case will close.

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<sup>1</sup> Since there has been no activity in the Receiver's account other than the deposit of the Funds, a Standardized Fund Accounting Report is not attached to this Application.

16. The fees and expenses sought by this Application were incurred in the best interests of the fair distribution of the Receivership Assets.

17. With the exception of the Billing Instructions, the Applicant has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Assets, or any sharing thereof.

18. At this point the Receiver has determined that this estate holds the following assets:

<u>Asset</u>	<u>Value</u>
Intellectual Property	Unknown
Registry Funds	\$441,305.23
Trusted funds in Rosewood case	\$4,145.03
Claim against Axis Reinsurance	Unknown

19. The Receiver is currently investigating what (if any) claims he holds against third parties.

WHEREFORE, the Receiver requests an Order authorizing the payment of compensation in the amount of \$80,161.60 for services rendered and \$665.51 for expenses incurred in this matter from October 9, 2018 through December 31, 2018.

Respectfully submitted,

/s/ Mark G. DeGiacomo

Mark G. DeGiacomo, Chapter 7 Receiver  
 Murtha Cullina, LLP  
 99 High Street, 20<sup>th</sup> Floor  
 Boston, MA 02110  
 (617) 451-4000 Telephone  
 (617) 482-3868 Facsimile

Dated: February 6, 2019

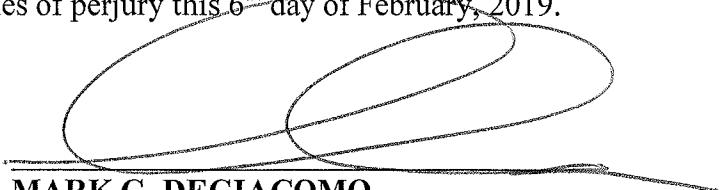
**EXHIBIT A**

**CERTIFICATION OF RECEIVER**

I, Mark G. DeGiacomo, do hereby certify to this Court as follows:

1. I have read this completed Fee Application (the "Application").
2. To the best of my knowledge, information and belief formed after reasonable inquiry, the Application and all fees and expenses sought therein are true and accurate and comply with the Billing Instructions For Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission;
3. All fees sought in the Application are based on the rates listed in the fee schedule attached hereto and such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed;
4. I have not included in the amount for which reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth herein for photocopies and facsimile transmission); and
5. In this Fee Application I am not seeking reimbursement for services which were justifiably purchased or contracted for from a third party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches).
6. My firm is not making a profit on any reimbursable service.

SIGNED under the pains and penalties of perjury this 6<sup>th</sup> day of February, 2019.

  
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**MARK G. DEGIACOMO**

**EXHIBIT B****BIOCHEMICS****FEE APPLICATION****I. ASSET ANALYSIS – INTELLECTUAL PROPERTY**

The primary asset in this case is the intellectual property owned by Biochemics or co-owned by Biochemics and Inpellis, Inc. (the “Intellectual Property”). The time covered under this section was spent in connection with the analysis of the Intellectual Property and strategizing about the most effective way to liquidate this asset. As a result of these efforts, the Receiver has determined that the best way to liquidate the Intellectual Property is to combine it with the related intellectual property that is owned by Inpellis bankruptcy estate and hire the investment banker formally used by Biochemics and the Trust, Gordian Group, to market these assets together. Once the assets are sold, a determination concerning how the sale proceeds should be split between the Inpellis bankruptcy estate and the receivership estate will need to be made. Obviously the liquidation of the Intellectual Property is substantially complicated by coownership of some of that property by Inpellis.

The time spent on this section was primarily spent reviewing the substantial amount of documents concerning all of the Intellectual Property as well as the intellectual property owned by Inpellis and the G-4 technology<sup>2</sup>, and many telephone calls and meetings with the Bankruptcy Trustee John Aquino, Attorneys Jan Schlichtmann, Daniel Glosband and Jeffrey Sternklar concerning the assets and a possible offer for the Intellectual Property. There also have been several telephone calls with the Gordian Group their post-sale efforts and possible employment

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<sup>2</sup> The G-4 technology is a transdermal drug delivery system that includes at least one basement member disruptor. BioPhysics Pharma, Inc. asserts ownership of G-4 and has claimed that this technology is unique from the Vale 1 and Vale II technologies owned by Biochemics and/or Inpellis.

by the Receiver and the Trustee. Finally, time was spent by Attorney Elizabeth Gallatta, who is counsel at Murtha Cullina, who specializes in intellectual property law.

## **II. ASSET ANALYSIS (NON- IP)**

This section contains time spent in connection with the analysis and collection of assets other than the Intellectual Property. Most of the time covered in this section was spent in connection with the drafting of two Motions for Turnover of Funds from the District Court Registry in the amount of \$441,305.23. The second Motion was filed at the request of the Clerk's Office to obtain a turnover order that included all earned interest. Time was also spent by the Applicant in connection with the drafting of a Motion to Approve a Settlement with Biochemics' former landlord, Rosewood Drive, LLC. This settlement will free up for the receivership estate the amount of \$4,145.03 which was subject to a trustee process attachment that was obtained in the Rosewood litigation. The final significant matter covered by the section involved the appeal brought by Biochemics in the Axis Reinsurance matter that is pending in the First Circuit Court of Appeals. Time spent on this matter included reviewing the briefs that were submitted to the First Circuit Court of Appeals and telephone calls with Biochemics attorneys.

## **III. ASSET MAINTENANCE**

The primary assets in this case are the Intellectual Property which is comprised of many patents that are owned by Biochemics and patents that are co-owned by Biochemics and Inpellis, Inc. Prior to the appointment of the Receiver, Biochemics employed two intellectual property law firms to deal with all matters involving the maintenance of its intellectual property (the "IP Law Firms").

The time covered by this section involves the substantial amount of work learning about the patents that make up the Intellectual Property, including working with the IP Law Firms the

Receiver has filed Motions to Hire to ensure that all actions necessary to maintain these patents continue to be taken. The Receiver believes that, while work concerning the maintenance of the Intellectual Property will be ongoing, the time required by the Applicant in the future should not be significant.

**IV. CASE ADMINISTRATION**

The time spent on general administrative matters that is included in this section and includes reviewing all pleadings filed in the Inpellis bankruptcy case and telephone calls, exchange of email correspondence and meetings concerning the Inpellis bankruptcy case and the demand letter served on the Receiver by ADEC, the drafting of the Receiver's Motion to Limit Notice, many telephone calls and exchange of email correspondence with a substantial number of creditors, working with attorneys at the Securities and Exchange Commission, telephone calls and meetings with representatives of ADEC (the largest creditor in the Inpellis bankruptcy case).

**V. EMPLOYMENT OF PROFESSIONALS**

The time covered by this section includes time spent obtaining court approval of the employment of Murtha Cullina as counsel to the Receiver, Verdolino and Lowey as accountants to the Receiver and Sunstein Law Offices and Nields Lemach LLP as Special Intellectual Property Counsel. Time entries include the drafting of the Applications to Employ as well as telephone calls and email correspondence with the various professionals concerning their employment.

**EXHIBIT C**

**ASSET ANALYSIS (IP)**

**MURTHACULLINA**

Client.Matter: 007615.0001  
 MGD as Receiver  
 Biochemics, Inc. - Asset Analysis (IP)

Invoice Number: 595108  
 February 6, 2019

**PROFESSIONAL SERVICES**

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/10/18	JMH	Prepare for and meet with MGD and Attorneys T. Garg, Schlitchman, Sternklar and Glosband re: Biochemics background history, assets, liabilities and other information	3.90	1,170.00
10/10/18	MGD	Prepare for and conduct meeting with Attorneys Schlichtman and Sternklar	3.90	2,028.00
10/10/18	TG	Telephone conference with MGD regarding meeting with Biochem attorneys concerning receivership issues	.20	78.00
10/10/18	TG	Reviewed Receiver Order and preliminary pleadings concerning appointment of receiver (1.4); meeting with receiver, Jan Schlichtmann, Esq. and other attorneys regarding background (3.1)	4.50	1,755.00
10/10/18	TG	Reviewed agreement regarding potential sale to BioPhysics Pharma	.40	156.00
10/11/18	TG	Reviewed numerous correspondence from Jan Schlichtmann, Esq. regarding background information	.70	273.00
10/12/18	JMH	Call with MGD to discuss strategy and next steps	.10	30.00
10/12/18	MGD	Call with JMH re Gordian contract and IP issues	.10	52.00
10/12/18	MGD	Review IP Purchase and Sale Agreement drafted prior to receivership	1.40	728.00
10/16/18	MGD	E-mail exchange with Attorney Jan Schlichtman	.60	312.00
10/16/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding BioPhysics Pharma transaction and Impellis lease	.40	156.00
10/17/18	MGD	Several e-mails with Attorney Jan Schlichtmann re material needed re Biochemics and Impellis	.70	364.00
10/17/18	MGD	Call to Liam Ahearn at Gordian Group re past marketing efforts	.20	104.00
10/17/18	TG	Correspondence with Trustee regarding meeting with Attorney Jan Schlichtmann and others	.10	39.00
10/18/18	MGD	Preparation for tomorrow's meeting with Attorneys Schlichtmann, Glosband and Sternklar and review of substantial documents in connection therewith	4.30	2,236.00
10/19/18	JMH	Meet with Attorneys Schlichtman, Glosband and Sternklar to discuss Debtor's assets and liabilities and potential transaction to monetize assets	1.70	510.00
10/19/18	MGD	Prepare for (1.6) and attend meeting with Attorneys Schlichtmann, Sternkar and Glosband (1.7)	3.30	1,716.00
10/19/18	TG	Videoconference meeting with Receiver, Attorney Jan Schlichtmann and others regarding progress on potential deal	1.60	624.00
10/22/18	TG	Reviewed multiple correspondence from Jan Schlichtmann, Esq. regarding list of possible interested parties re purchase of intellectual property and tax returns	.40	156.00
10/22/18	TG	Coordinate preparation of service list of all interested parties	.50	195.00
10/23/18	MGD	Call to TG re G4 and Motion to Shorten Notice List	.40	208.00
10/23/18	TG	Reviewed correspondence from ADEC counsel regarding G4; reviewed BioPhysics website and correspondence with Receiver regarding same	.50	195.00

**MURTHACULLINA**

Client.Matter: 007615.0001

MGD as Receiver

Biochemics, Inc. - Asset Analysis (IP)

Invoice Number: 595108

February 6, 2019

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/23/18	TG	Reviewed correspondence and documents sent by Jan Schlichtmann, Esq. regarding efforts made by Gordian Group	.40	156.00
10/24/18	MGD	E-mail exchange with Burke Ross (ADEC) re Gordian	.40	208.00
10/24/18	MGD	E-mail to Attorney Jan Schlichtmann re G4	.30	156.00
10/24/18	MGD	Review e-mails from Attorney Jan Schlichtmann	.50	260.00
10/24/18	TG	Reviewed correspondence from Receiver regarding G4 technology	.10	39.00
10/25/18	MGD	Call from Attorney Jeff Sternklar re: G4	.70	364.00
10/29/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding updates on various pending matters	.20	78.00
10/30/18	MGD	Review e-mail from Jan regarding status of offer to purchase IP	.40	208.00
10/30/18	MGD	Review of voluminous material from Gordian Group regarding their efforts to find buyers or investors	3.30	1,716.00
10/30/18	MGD	Long call with Liam Ahern of Gordian Group regarding past efforts and possible future employment	.90	468.00
10/30/18	MGD	E-mail exchange with Attorney Jeff Steinklar regarding Inpellis Stipulation	.70	364.00
11/02/18	MGD	Prepare for call with and conference call with Attorneys Schlichtman, Sternklar and Glossband	1.60	832.00
11/02/18	TG	Conference call with Receiver, Jan Schlichtmann, Jeffery Sternklar, Daniel Glosband regarding status of deal and other items	1.00	390.00
11/02/18	TG	Reviewed correspondence and documents from Jan Schlichtmann, Esq. regarding Inpellis disbursements	.10	39.00
11/02/18	TG	Reviewed information on external drive sent by Jan Schlichtmann	1.00	390.00
11/09/18	MGD	Long call with Attorney Jan Schlichtman re status of sales efforts	.80	416.00
11/13/18	MGD	Long Call with Trustee John Aquino	.90	468.00
11/13/18	MGD	Long telephone call with Burke Ross	.90	468.00
11/13/18	TG	Correspondence to John Aquino, Esq. regarding Inpellis cash disbursements	.20	78.00
11/14/18	MGD	Call from Jan Schlicmann re status	.80	416.00
11/16/18	MGD	Call from Attorney Jan Schlitman	.90	468.00
11/20/18	MGD	E-mail exchange with Trustee Aquino re meetings next week	.40	208.00
11/20/18	MGD	E-mail to TG re information requested by Trustee Aquino	.40	208.00
11/20/18	MGD	E-mail exchange with Attorney Jan Schlichtman	.60	312.00
11/20/18	TG	Reviewed correspondence from John Aquino regarding meeting with Burke Ross	.10	39.00
11/20/18	TG	Exchanged correspondence with Jan Schlichtmann, Esq. regarding intellectual property assets	.30	117.00
11/21/18	TG	Correspondence to John Aquino regarding intellectual property assets	.20	78.00
11/26/18	MGD	Call from Attorney Jan Schlichtmann re status of proposal	.60	312.00
11/26/18	MGD	Call to Attorney John Aquino re meetings to discuss sale options	.70	364.00
11/26/18	MGD	Call to Burke Ross re tomorrow's meeting	.10	52.00

**MURTHACULLINA**

Client.Matter: 007615.0001  
 MGD as Receiver  
 Biochemics, Inc. - Asset Analysis (IP)

Invoice Number: 595108  
 February 6, 2019

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
11/26/18	MGD	Call from Burke Ross re meeting tomorrow and Biophysics Pharma, Inc. ("BPI")	.70	364.00
11/26/18	TG	Telephone conference with Receiver regarding meetings with Ross Burke and Biochemics and Motions to Employ	.30	117.00
11/27/18	MGD	E-mail exchange with Attorney Jan Schlichtmann re meeting	.30	156.00
11/27/18	MGD	Telephone call with Attorney Jan Schlichtmann re BPI patent	.60	312.00
11/27/18	MGD	Prepare for (1.3) and attend meeting with Trustee Aquino and Ross Burke (2.5)	3.80	1,976.00
11/27/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding meeting	.10	39.00
11/27/18	TG	Meeting with Ross Burke, John Aquino and Receiver	2.50	975.00
11/28/18	MGD	Long call with Trustee Aquino re outcome of today's meeting	.80	416.00
11/28/18	MGD	Prepare for (.6) and attend meeting with Trustee Aquino and Attorneys Schlichtmann, Glosband and Sternclar (3.3)	3.90	2,028.00
11/28/18	MGD	Call from SEC re G4 product	.30	156.00
11/28/18	MGD	Call with TG re strategy for sale	.60	312.00
11/28/18	TG	Telephone conference with Receiver regarding meeting with Jan Schlichtmann et al.	.50	195.00
11/28/18	TG	Conference with Jan Schlichtman et al and Trustee John Aquino	3.30	1,287.00
11/28/18	TG	Reviewed correspondence from Christopher Lacernere, Esq. regarding patent maintenance	.20	78.00
11/30/18	TG	Coordinated further meeting with John Aquino and Biochemics side	.20	78.00
12/03/18	MGD	Call to TG re IP issue	.40	208.00
12/03/18	TG	Telephone call to John Aquino regarding Biochemics meeting	.10	39.00
12/03/18	TG	Correspondence to Jan Schlichtmann, Esq. et al. confirming Friday meeting	.10	39.00
12/05/18	TG	Telephone call from Jan Schlichtmann, Esq. regarding G4 memo	.10	39.00
12/06/18	TG	Telephone conference with Jan Schlichtmann, Esq. regarding G4	.10	39.00
12/06/18	TG	Telephone conference with Trustee regarding meeting with Biochemics	.10	39.00
12/06/18	TG	Reviewed memorandum from Jan Schlichtmann, Esq. regarding G4 technology	1.00	390.00
12/06/18	TG	Correspondence to Anthony Gangemi, Esq. regarding review of intellectual property issues	.20	78.00
12/07/18	MGD	Prepare for (1.3) and attend long meeting with Trustee Aquino and Attorneys Schlichtmann, Sternclar and Glossband (3.5)	4.80	2,496.00
12/07/18	TG	Participated in meeting with Jan Schlichtmann, John Aquino, Receiver, Jeffery Sternclar and Daniel Glosband	3.50	1,365.00
12/07/18	TG	Telephone conference with Receiver regarding meeting	.30	117.00
12/07/18	TG	Correspondence to John Aquino, Esq. regarding BPI agreement	.10	39.00
12/11/18	MGD	Call with Trustee Aquino re possible call with Gordian Group	.30	156.00
12/11/18	MGD	Call to Liam Ahearn re Gordian Group employment	.30	156.00

**MURTHACULLINA**

Client.Matter: 007615.0001

MGD as Receiver

Biochemics, Inc. - Asset Analysis (IP)

Invoice Number: 595108

February 6, 2019

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
12/11/18	MGD	Review all Gordian Group documents and other material related to the IP in preparation for call with Gordian	3.70	1,924.00
12/12/18	EAG	Review of memorandum regarding G-4 technology (.5); review of pending applications (.9); prepare and send email to T. Garg regarding outstanding actions and provide recommendations regarding same (.3)	1.70	663.00
12/12/18	MGD	Call with Liam Ahearn at Gordian re possible employment	.50	260.00
12/12/18	MGD	Call to Trustee Aquino re call with Gordian	.30	156.00
12/13/18	TG	Reviewed correspondence from Denamarie D'Eramo regarding patent application	.20	78.00
12/14/18	MGD	Prepare for call and telephone call with Gordian and Trustee Aquino	1.80	936.00
12/14/18	MGD	Long call with Trustee Aquino	.90	468.00
12/17/18	EAG	Receive and review correspondence from patent attorneys concerning patent assets; discussion of same with T. Garg	.20	78.00
12/17/18	TG	Reviewed patent issues and correspondence with Elizabeth Galletta, Esq. regarding same	.20	78.00
12/18/18	MGD	Call from Attorney Jan Schlichtmann	.80	416.00
12/18/18	MGD	Call with TG re Gordian proposal	.40	208.00
12/18/18	TG	Reviewed correspondence regarding engagement of Gordian Group	.20	78.00
12/20/18	MGD	E-mail exchange with Liam Ahearn	.40	208.00
12/20/18	MGD	Call to Trustee Aquino	.30	156.00
12/20/18	MGD	Call to Jeff Sternklar	.70	364.00
12/20/18	TG	Telephone conference with Jan Schlichtmann, Esq. regarding patent documents	.30	117.00
12/28/18	MGD	Long telephone call with Trust John Aquino re hiring of Gordian and ADEC Motion	1.60	832.00
12/28/18	MGD	E-mail exchange with Attorney Schlichtmann	.70	364.00
<b>Total</b>			<b>93.80</b>	<b>\$ 43,830.00</b>

**ASSET ANALYSIS (NON-IP)**

**MURTHACULLINA**

Client.Matter: 007615.0002

MGD as Receiver

Biochemics - Asset Analysis (Non-IP)

Invoice Number: 595109

February 6, 2019

**PROFESSIONAL SERVICES**

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/10/18	MGD	Call to Attorney Kathy Shields re funds at Court Registry	.20	104.00
10/11/18	MGD	E-mail exchange with TG re Rosewood Drive (Landlord) settlement	.30	156.00
10/12/18	MGD	Review pleadings in Rosewood Drive case re possible settlement	1.30	676.00
10/12/18	MGD	E-mail to Attorney Jan Schlichtman re Rosewood litigation	.30	156.00
10/15/18	MGD	Call from Kathy Shields re funds in Court Registry	.30	156.00
10/15/18	MGD	Call to TG re Rosewood settlement	.30	156.00
10/15/18	MGD	E-mail exchange with Attorney Schlichtman re trustee process funds in Rosewood case	.60	312.00
10/15/18	MGD	Prepare Motion for Turnover of Court Registry Funds	1.10	572.00
10/15/18	MGD	Call with Attorney Jan Schlichtman re Rosewood settlement and possible offer for intellectual property	.70	364.00
10/15/18	MGD	E-mail exchange with Attorney Jan Schlichtman re Rosewood	.40	208.00
10/15/18	TG	Telephone conference with Receiver regarding Motions and landlord settlement issues	.30	117.00
10/15/18	TG	Reviewed multiple correspondence from Attorneys Jan Schlichtmann and Receiver regarding Rosewood settlement; reviewed agreements and documents relating to settlement	.80	312.00
10/16/18	MGD	Call to TG re Rosewood Settlement Motion	.40	208.00
10/16/18	TG	Telephone conference with Receiver regarding landlord settlement and Motion to Approve	.40	156.00
10/17/18	TG	Reviewed local rules of US District Court and revised Motion to Employ and Motion to Turnover Funds to reflect same	.80	312.00
10/17/18	TG	Prepared Motion to Approve Compromise with Landlord and correspondence with Receiver regarding same	1.40	546.00
10/18/18	MGD	Complete drafting Motions to Employ, Motion to Settle Rosewood matter and Motion to Turnover Funds	.90	468.00
10/18/18	MGD	Call with TG re Motion to Settle with Rosewood and documents needed from Debtor	.40	208.00
10/18/18	TG	Telephone conference with Receiver regarding payments under settlement with landlord; revised settlement agreement with landlord and correspondence with Jan Schlichtmann, Esq. regarding same	.40	156.00
10/23/18	TG	Telephone conference with Receiver regarding pending Motions and service thereof	.50	195.00
10/24/18	MGD	Call from Attorney Russ Brown re pending First Circuit appeal	.60	312.00
10/26/18	TG	Reviewed correspondence from Sabin Willett, Esq. regarding Registry Funds	.20	78.00
10/29/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding Rosewood settlement	.20	78.00
10/30/18	MGD	Begin review of Axis Reinsurance First Circuit briefs	1.10	572.00
10/31/18	JMH	Meet with MGD to discuss insurance coverage (Axis) appeal litigation issue	.30	90.00
10/31/18	MGD	E-mail to Attorney Jan Schlichtman regarding Axis	.30	156.00

**MURTHACULLINA**

Client.Matter: 007615.0002

MGD as Receiver

Biochemics - Asset Analysis (Non-IP)

Invoice Number: 595109

February 6, 2019

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/31/18	MGD	Review Axis briefs	2.10	1,092.00
10/31/18	MGD	Review Axis Contingent Fee Agreement	.40	208.00
11/01/18	MGD	Call to Attorney Jan Schlichtman regarding Axis	.50	260.00
11/01/18	TG	Telephone conference with Elizabeth Bresnehan, Esq. regarding response filed by ADEC	.10	39.00
11/01/18	TG	Reviewed response filed by ADEC and correspondence with Receiver regarding same	.40	156.00
11/02/18	MGD	Call with Attorney Garg regarding ADEC Reply to Turnover Motion	.40	208.00
11/02/18	MGD	Draft response to ADEC Reply	.40	208.00
11/02/18	TG	Reviewed Order entered by Court regarding Motion for Turnover of Funds	.10	39.00
11/02/18	TG	Telephone conference with Receiver regarding conference call and filing of reply to ADEC response	.40	156.00
11/02/18	TG	Exchanged correspondence with Elizabeth Bresenhan, Esq. regarding ADEC response	.20	78.00
11/02/18	TG	Prepared, revised and finalized reply to ADEC response	.50	195.00
11/06/18	MGD	Conference with Jennifer Babula regarding turnover of court registry funds	.20	104.00
11/08/18	JAB	Telephone conference with docket clerk regarding the transfer of Registry Funds	.10	15.00
11/12/18	JAB	Telephone conference with clerk re: transfer funds	.10	15.00
11/19/18	JAB	Follow up call to docket clerk re: turn over of funds	.10	15.00
11/26/18	JAB	Follow up call to Court re: transfer of funds	.10	15.00
12/03/18	JAB	Telephone conference with Lucian Adams finance office MA District court re: transfer of funds	.10	15.00
12/03/18	MGD	Calls to TG re Motion to Turnover Funds required by Court	.30	156.00
12/03/18	TG	Telephone call from Receiver regarding funds held by District Court	.10	39.00
12/05/18	TG	Telephone call with Receiver regarding Motion to Obtain Funds; telephone conference with Jennifer Babula regarding same	.20	78.00
12/05/18	TG	Telephone call to court regarding steps necessary to recover funds	.10	39.00
12/10/18	MGD	Call with TG re Motion to Release Funds	.40	208.00
12/10/18	TG	Finalized Motion to Approve Settlement with Landlord and coordinated service thereof	.50	195.00
12/10/18	TG	Prepared revised Motion for Turnover of Funds	.60	234.00
12/10/18	TG	Telephone conference with court regarding registry funds	.20	78.00
12/10/18	TG	Telephone conference with Receiver regarding registry funds	.30	117.00
12/11/18	TG	Telephone conference with Receiver regarding intellectual property matters and funds held by court	.20	78.00
12/11/18	TG	Exchanged telephone calls with court regarding Registry Funds	.30	117.00
12/12/18	MGD	Call to TG re recovery of interest on funds at Court Registry	.20	104.00
12/12/18	TG	Telephone conference with Receiver regarding Registry Funds	.20	78.00
12/12/18	TG	Revised and finalized Motion for Turnover of Funds held in Registry and service thereof	.50	195.00

**MURTHACULLINA**

Client.Matter: 007615.0002

Invoice Number: 595109

MGD as Receiver

February 6, 2019

Biochemics - Asset Analysis (Non-IP)

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
12/12/18	TG	Exchanged telephone calls with court regarding registry funds	.10	39.00
12/18/18	TG	Reviewed Order on release of funds and correspondence to Jennifer Babula regarding same	.10	39.00
12/20/18	JAB	Telephone conference with Financial Office District Court and confirmed check is being processed to turn over Registry Funds to the Receiver	.10	15.00
12/20/18	TG	Reviewed correspondence from Jennifer Babula regarding registry funds	.10	39.00
<b>Total</b>			<b>25.20</b>	<b>\$ 11,490.00</b>

**ASSET MAINTENANCE**

**MURTHACULLINA**

Client.Matter: 007615.0004  
 MGD as Receiver  
 Biochemics - Asset Maintenance

Invoice Number: 595111  
 February 6, 2019

**PROFESSIONAL SERVICES**

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/25/18	MGD	Begin reviewing documents received from Attorney Robert Kann (Sunstein firm) re: patent renewals	.20	624.00
10/29/18	MGD	Call with T. Garg re: patent maintenance	.50	260.00
10/29/18	TG	Reviewed correspondence from Sunstein regarding upcoming patent deadlines	.50	195.00
10/29/18	TG	Telephone conferences with Receiver regarding management of intellectual property actions	.50	195.00
10/29/18	TG	Telephone conference with Sunstein LLP regarding maintenance of intellectual property and correspondence regarding same	.50	195.00
10/29/18	TG	Correspondence with Jan Schlitzmann, Esq. regarding maintenance of intellectual property	.30	117.00
10/30/18	TG	Reviewed and exchanged correspondence with Christopher Lacerne, Esq. (Sunstein Firm) regarding patent renewals	.30	117.00
11/02/18	TG	Reviewed correspondence from Attorney Jan Schlitzmann regarding patent prosecution firm	.20	78.00
11/05/18	TG	Reviewed correspondence and documents sent by Bruce Sunstein, Esq. regarding fees incurred by Sunstein	.30	117.00
11/05/18	TG	Reviewed correspondence from Christopher Lacerne, Esq. regarding patent prosecution actions	.20	78.00
11/06/18	MGD	Call to Attorney Garg regarding Sunstein e-mail regarding funds held by them	.30	156.00
11/07/18	MGD	Call with TG re patents	.40	208.00
11/07/18	TG	Telephone conference with Mark DeGiacomo, Esq. regarding employment of intellectual property firms	.40	156.00
11/07/18	TG	Correspondence to Jan Schlitzmann, Esq. regarding employment of IP firms	.70	273.00
11/08/18	TG	Reviewed and exchanged correspondence with Jan Schlitzmann, Esq. regarding payment of intellectual property charges	.30	117.00
11/26/18	MGD	Prepare Agreement with BPI re payment of fees to maintain IP	.40	208.00
11/29/18	TG	Reviewed correspondence from John Masiz and Christopher Lacernere regarding patent responses	.20	78.00
11/29/18	TG	Reviewed correspondence from Denamarie D'Eramo regarding patent application	.20	78.00
11/29/18	TG	Further revised agreement with BPI and correspondence with Jan Schlitzmann, Esq. regarding same	.30	117.00
12/03/18	TG	Telephone conference with Receiver regarding intellectual property decisions	.20	78.00
12/04/18	TG	Reviewed correspondence from Attorney Christopher Lacenere regarding recommendations for IP	.20	78.00
12/04/18	TG	Reviewed correspondence from Nields Lemack regarding invoice	.20	78.00
12/05/18	TG	Correspondence to Bruce Sunstein, Esq. regarding revised motion and intellectual property matters	.40	156.00
12/06/18	MGD	Calls with TG re IP issues with Special Counsel	.30	156.00

**MURTHACULLINA**

Client.Matter: 007615.0004

Invoice Number: 595111

MGD as Receiver

Biochemics - Asset Maintenance

February 6, 2019

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
12/06/18	TG	Reviewed correspondence from Bruce Sunstein, Esq. regarding IP matters and abandonment	.30	117.00
12/07/18	EAG	Receive and review emails pertaining to Biochemics, Inc. patent applications; review asset listing of patent matters; prepare and send email to T. Garg concerning actions needed on certain patent application matters	.80	312.00
12/07/18	TG	Telephone conference and email correspondence with Elizabeth Galletta, Esq. regarding review of IP issues	.40	156.00
12/10/18	TG	Reviewed multiple correspondence from Elizabeth Galletta, Esq. regarding actions on patent applications	.30	117.00
12/11/18	EAG	Attend to email correspondence and telephonic discussion with T. Garg concerning IP matters pertaining to Biochemics; provide T. Garg with actions that need to be taken to maintain pendency of patent assets; attend to review of IP asset list provided by Biochemics	2.00	780.00
12/11/18	MGD	Call with TG re declarations needed for patent application	.40	208.00
12/11/18	TG	Exchanged correspondence with Christopher Lacenere, Esq. regarding European patent	.20	78.00
12/11/18	TG	Correspondence to Jan Schlichtmann, Esq. regarding declarations for patent applications	.10	39.00
12/11/18	TG	Telephone conferences with Elizabeth Galletta, Esq. regarding patent issues	.20	78.00
12/12/18	TG	Telephone conference and email correspondence with Bruce Sunstein, Esq. regarding inventor declarations	.30	117.00
12/12/18	TG	Telephone conference and email correspondence with Jan Schlichtmann, Esq. regarding preservation of intellectual property	.20	78.00
12/12/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding inventor declaration	.10	39.00
12/12/18	TG	Correspondence with Elizabeth Galletta, Esq. regarding inventor issues	.10	39.00
12/19/18	TG	Reviewed an exchanged multiple correspondence from Christopher Lacenere, Esq. regarding combination drug patents	.60	234.00
12/20/18	EAG	Received and review email from patent attorney requesting instructions regarding validation of European (EP) application; discussion of same with T. Garg; prepare and send email to patent attorney requesting information regarding standing orders pertaining to EP validation; receive response from attorney and discuss same with T. Garg	.50	195.00
12/20/18	TG	Correspondence with Christopher Lacenere, Esq. regarding documents for patent application	.20	78.00
12/21/18	EAG	Review of correspondence regarding IP assets; prepare and send email to T. Garg concerning IP ownership in view of inventor not wanting to sign assignment agreement	.50	195.00
12/21/18	TG	Exchanged correspondence with Christopher Lacenere, Esq. regarding documents for combination drug patent	.20	78.00
<b>Total</b>			<b>16.40</b>	<b>\$ 6,851.00</b>

**CASE ADMINISTRATION**

**MURTHACULLINA**

Client.Matter: 007615.0003  
 MGD as Receiver  
 Biochemics - Case Administration

Invoice Number: 595110  
 February 6, 2019

**PROFESSIONAL SERVICES**

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/09/18	JMH	Meet with MGD to discuss next steps	.20	60.00
10/09/18	MGD	Prepare for and attend U.S. District Court hearing re appointment of Receiver	2.70	1,404.00
10/10/18	MGD	E-mail exchange with Attorney Sabin Willett re meeting and next steps	.70	364.00
10/10/18	MGD	Call with Attorney Sabin Willett re involuntary bankruptcy	.70	364.00
10/11/18	MGD	Call with Attorney Jeffrey Sternklar re Inpellis	.60	312.00
10/11/18	MGD	Call to Attorney Sabin Willett re consent to Order for Relief	.40	208.00
10/12/18	MGD	E-mail exchange with Attorney Jeff Sternklar re withdrawal of Motion to Dismiss involuntary bankruptcy	.40	208.00
10/12/18	MGD	Review consent revision re Order for Relief and e-mail to Attorney Sternklar re same	.80	416.00
10/12/18	MGD	Review long email from Attorney Sternklar and follow up call re same	.70	364.00
10/12/18	TG	Reviewed background and pleadings; reviewed Inpellis bankruptcy documents	3.40	1,326.00
10/15/18	MGD	Review proposed draft of Motion to Convert Inpellis Bankruptcy Case to Voluntary Case and related e-mails	.40	208.00
10/15/18	MGD	Call to Attorney Jeff Sternklar	.40	208.00
10/15/18	TG	Reviewed Motion to Convert Inpellis bankruptcy case	.20	78.00
10/16/18	MGD	Call from creditor Ashley Hunt	.30	156.00
10/17/18	MGD	E-mail exchange with Attorney Kathy Shields (SEC) re pleadings	.30	156.00
10/17/18	MGD	Call from Office of Burke Ross (ADEC) re phone call	.40	208.00
10/17/18	MGD	Review Forebearance Agreement and other documents provided by Debtor	.80	416.00
10/17/18	TG	Reviewed ADEC assent to Motion to Convert in Inpellis bankruptcy case	.10	39.00
10/18/18	TG	Exchanged correspondence with Jan Schlichtmann, Esq. regarding list of interested parties who should receive notice of filings in case	.30	117.00
10/19/18	MGD	Call from Burke Ross (ADEC)	.80	416.00
10/22/18	MGD	Call with Foley Hoag attorney re his Series E client	.40	208.00
10/23/18	JAB	Review documents for opening receiver bank accounts.	.20	30.00
10/23/18	TG	Correspondence with Jan Schlichtmann, Esq. regarding contact information for trust for service purposes	.20	78.00
10/24/18	MGD	Call with TG re Motion to Limit Notice	.40	208.00
10/24/18	TG	Correspondence with Jan Schlichtmann, Esq. regarding addresses missing on service list	.20	78.00
10/24/18	TG	Telephone conference with Receiver regarding Motions	.10	39.00
10/25/18	MGD	Draft Motion to Limit Notice	.40	208.00
10/25/18	MGD	Call with TG re: Motions and parties to receive notice	.60	312.00
10/25/18	TG	Telephone conference and email correspondence with Kathleen Shields, Esq. regarding service upon investors	.30	117.00

**MURTHACULLINA**

Client.Matter: 007615.0003  
 MGD as Receiver  
 Biochemics - Case Administration

Invoice Number: 595110  
 February 6, 2019

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/25/18	TG	Exchanged correspondence with Elizabeth Bresnahan, Esq. regarding notice for ADEC	.20	78.00
10/25/18	TG	Prepared and revised motion to limit notice and notice of appointment of receiver	1.20	468.00
10/25/18	TG	Reviewed list of investors provided by SEC and coordinated updated service list	.40	156.00
10/26/18	JMH	Meet with MGD to discuss case and next steps	.30	90.00
10/26/18	MGD	Long call with Burke Ross re: background and BPI issue	1.60	832.00
10/26/18	MGD	Call from Attorney Jeffrey Sternklar	.60	312.00
10/26/18	MGD	Email exchange with Attorney Sabin Willett	.60	312.00
10/26/18	MGD	Review decision in Inpellis Motion to Convert to Voluntary Petition	.30	156.00
10/26/18	TG	Reviewed order issued by Court regarding Objections to Motions filed by Receiver	.10	39.00
10/29/18	MGD	Call from Attorney Jeff Sternklar re: Inpellis	.40	208.00
10/29/18	MGD	Call to Attorney Sabin Willett re: consent to Order for Relief	.40	208.00
10/29/18	TG	Exchanged correspondence with Daryl Fox regarding his request for notice	.20	78.00
10/29/18	TG	Exchanged correspondence with Joel Leeman, Esq. regarding request for notice	.20	78.00
10/29/18	TG	Telephone conference with investor regarding notice list	.10	39.00
10/29/18	TG	Exchanged correspondence with Allan Berg regarding notice list	.20	78.00
10/29/18	TG	Correspondence with Jack Taylor regarding notice list	.20	78.00
10/29/18	TG	Exchanged correspondence with John Austin, Esq. regarding notice	.20	78.00
10/29/18	TG	Exchanged correspondence with Darling ton Hart regarding notice	.20	78.00
10/29/18	TG	Correspondence to Jan Schlichtmann, Esq. regarding missing addresses of investors	.20	78.00
10/29/18	TG	Exchanged correspondence with Anne Busteed regarding notice	.20	78.00
10/30/18	MGD	Review proposed drafts of Inpellis Order for Relief Stipulation	.90	468.00
10/30/18	TG	Telephone conference with Receiver regarding status call; correspondence regarding same	.40	156.00
10/31/18	MGD	Call from Attorney David Overt regarding client Galvin Copeland (creditor)	.60	312.00
10/31/18	MGD	Review e-mail from Attorney Dan Glossband and others regarding Inpellis Stipulation	.40	208.00
10/31/18	MGD	Calls with Attorney Jeffrey Steinklar regarding Inpellis Stipulation	.60	312.00
10/31/18	TG	Exchanged various correspondence from creditors to be added to notice list	.40	156.00
11/01/18	TG	Reviewed Stipulations filed in Inpellis matter	.30	117.00
11/02/18	JMH	Call with MGD to discuss update on call with Biochemics' counsel	.20	60.00
11/02/18	MGD	Call to Attorney John Aquino regarding his Inpellis trustee appointment and background	1.40	728.00
11/02/18	TG	Reviewed correspondence from Wesley Marshall regarding investor claim	.10	39.00

**MURTHACULLINA**

Client.Matter: 007615.0003  
 MGD as Receiver  
 Biochemics - Case Administration

Invoice Number: 595110  
 February 6, 2019

<b>Date</b>	<b>Atty</b>	<b>Description of Service</b>	<b>Hours</b>	<b>Amount</b>
11/02/18	TG	Reviewed list of parties requesting notice	.20	78.00
11/02/18	TG	Reviewed request for notice from Robert Bloom	.10	39.00
11/02/18	TG	Reviewed request for notice from James Freeman	.10	39.00
11/02/18	TG	Coordinated supplemental service upon investors	.20	78.00
11/02/18	TG	Reviewed Order for relief in Inpellis matter	.10	39.00
11/05/18	TG	Reviewed filings in the Inpellis bankruptcy	.30	117.00
11/07/18	MGD	Call from Series E investor (D. Slaughter)	.40	208.00
11/08/18	TG	Reviewed correspondence from John Serafini regarding notice	.10	39.00
11/13/18	MGD	Review proposed Inpellis Motion drafted by Attorney Sternklar	.30	156.00
11/15/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding revision to BPI agreement and correspondence to Trustee regarding same	.30	117.00
11/16/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding agreement with BPI	.10	39.00
11/20/18	TG	Email correspondence and telephone conference with Mark Horan regarding status	.20	78.00
11/20/18	TG	Exchanged correspondence with Stephen Flynn regarding notice	.10	39.00
11/20/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding revisions to agreement with BPI on IP expenses; correspondence to Receiver regarding same	.40	156.00
11/21/18	TG	Exchanged correspondence with Wendy Wolnyiec and Christina Mattin regarding notice	.20	78.00
11/26/18	TG	Exchanged correspondence with Christina Mattin regarding notice and status	.20	78.00
11/26/18	TG	Exchanged correspondence with Wendy Wolnyiec regarding status and notice	.20	78.00
11/27/18	MGD	Call from Attorney Kathy Shields at SEC	.30	156.00
11/28/18	MGD	Call from Foley Hoag re Series E creditor	.30	156.00
11/28/18	TG	Revised agreement with BioPhysics Pharma and correspondence to Jan Schlichtmann regarding same	.50	195.00
11/30/18	TG	Reviewed correspondence from Attorney David London (SEC) regarding investor contact info	.10	39.00
11/30/18	TG	Reviewed Inpellis schedules	.50	195.00
12/03/18	MGD	E-mail exchange with creditor Derek Slaughter	.20	104.00
12/03/18	TG	Reviewed correspondence from Derek Slaughter regarding notice and new address	.20	78.00
12/03/18	TG	Correspondence with David London, Esq. regarding notice to investors	.10	39.00
12/05/18	TG	Exchanged correspondence with Jan Schlichtmann, Esq. regarding BPI agreement	.20	78.00
12/06/18	MGD	Review Schedules and Statement of Financial Affairs filed by Inpellis	.90	468.00
12/06/18	TG	Reviewed correspondence from Jan Schlichtmann, Esq. regarding payment of storage invoice	.10	39.00

**MURTHACULLINA**

Client.Matter: 007615.0003

Invoice Number: 595110

MGD as Receiver

February 6, 2019

Biochemics - Case Administration

<b>Date</b>	<b>Atty</b>	<b>Description of Service</b>	<b>Hours</b>	<b>Amount</b>
12/07/18	TG	Exchanged correspondence with Doug Arnold regarding notice	.20	78.00
12/10/18	MGD	Call from Ashley Hunter (creditor)	.70	364.00
12/10/18	TG	Reviewed various correspondence from Kevin Lemack and Bruce Sunstein regarding inquiries from reporter on Employment Motions	.30	117.00
12/12/18	TG	Reviewed correspondence from John F. Austin III and correspondence to Receiver regarding same	.20	78.00
12/13/18	TG	Reviewed correspondence from Darlington Hart and correspondence to Receiver regarding same	.20	78.00
12/13/18	TG	Exchanged correspondence with Jeffrey Sternklar, Esq. regarding notice of receivership pleadings	.20	78.00
12/17/18	MGD	Review ADEC letter and documents forwarded by Attorney Howard Cooper	2.40	1,248.00
12/17/18	MGD	Call from Attorney Jeff Sternclar	.70	364.00
12/17/18	MGD	E-mail exchange with Trustee Aquino re demand letter	.30	156.00
12/17/18	TG	Reviewed demand letter from ADEC	.50	195.00
12/17/18	TG	Telephone conference with Receiver regarding ADEC demand	.40	156.00
12/17/18	TG	Further telephone conference with Receiver regarding ADEC demand	.10	39.00
12/17/18	TG	Reviewed Receivership Order and correspondence to Howard Cooper, Esq. regarding same	.40	156.00
12/18/18	MGD	Prepare for (.7) and meetings with Attorneys Schlichtmann, Glosband and Sternclar (1.7)	2.40	1,248.00
12/18/18	MGD	Long call with Trustee Aquino re his Section 341 meeting, Gordian proposal and outline of possible deal with bankruptcy estate	.90	468.00
12/18/18	TG	Telephone conference with Receiver regarding demand letter from ADEC	.40	156.00
12/19/18	MGD	Attend Inpellis Section 341 meeting and post-meeting conference with SEC and Trustee Aquino	4.70	2,444.00
12/20/18	TG	Telephone conference with Series E investor Doug Arnold regarding Canadian company (BPI)	.30	117.00
12/21/18	MGD	Several calls and e-mails with Attorneys Schlichtman and Sternklar regarding ADEC filing of Motion for Relief from Stay	3.20	1,664.00
12/21/18	MGD	Telephone calls and e-mails with Trustee Aquino regarding 341 meeting and ADEC motion	.70	364.00
12/21/18	MGD	E-mail exchange with Attorney Joseph Cacace (Todd & Weld) regarding ADEC motion	.40	208.00
12/21/18	TG	Reviewed draft motion for relief from stay circulated by ADEC and correspondence with Receiver regarding same	.40	156.00
12/26/18	MGD	Conference call with Attorneys Schlichtmann, Glosband and Sternklar re ADEC	1.60	832.00
12/26/18	MGD	Review e-mail from Trustee Aquino	.40	208.00
12/26/18	TG	Conference call with Jan Schlichtmann, Esq. et al regarding demand letter sent by ADEC; telephone conference with Receiver regarding same	1.00	390.00

**MURTHACULLINA**

Client.Matter: 007615.0003

Invoice Number: 595110

MGD as Receiver

February 6, 2019

Biochemics - Case Administration

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
12/27/18	MGD	Prepare for call and conference call with Attorneys Schlichtmann, Sternklar, Aquino and Garg re ADEC Motion (.8) and sale of assets (2.0)	2.80	1,456.00
12/28/18	MGD	Prepare Status Report for Court	.90	468.00
12/28/18	MGD	Call with Attorneys Sternklar and Schlichtmann re ADEC Motion	1.40	728.00
<b>Total</b>			<b>65.50</b>	<b>\$ 31,401.00</b>

**EMPLOYMENT OF PROFESSIONALS**

**MURTHACULLINA**

Client.Matter: 007615.0005  
 MGD as Receiver  
 Biochemics - Employment of Professionals

Invoice Number: 595112  
 February 6, 2019

**PROFESSIONAL SERVICES**

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
10/12/18	TG	Prepared Motion to Employ Murtha Cullina and Motion for Turnover of Funds held by Court	1.40	546.00
10/15/18	TG	Telephone conference with Receiver regarding employment Motion	.20	78.00
10/15/18	TG	Reviewed sample Applications to Employ filed in other receivership cases and correspondence to Receiver regarding same	1.10	429.00
10/16/18	MGD	E-mail to Craig Jalbert (proposed accountant) re employment	.30	156.00
10/17/18	MGD	Call with Craig Jalbert re tax issues	.60	312.00
10/17/18	TG	Prepared Application to Employ Verdolino & Lowey as Accountants	.50	195.00
10/25/18	TG	Revised and finalized Motion to Employ Murtha Cullina, Motion to Employ Verdolino & Lowey, PC; Motion to Limit Notice; Motion for Turnover of Funds; coordinated service of same	1.80	702.00
10/26/18	TG	Reviewed response filed by SEC to motions to employ, motion for turnover, and motion to limit notice	.10	39.00
11/08/18	TG	Revised draft Motion to employ Sunstein firm as IP counsel and agreement with BioPhysics regarding payments	2.30	897.00
11/13/18	MGD	Prepare Motions to Employ Sunstein and Nields Law Firm	.60	312.00
11/13/18	MGD	Call to TG re Motions to Employ Special Counsel re Intellectual Property	.30	156.00
11/13/18	TG	Correspondence with Craig Jalbert regarding Biochemics tax returns	.20	78.00
11/13/18	TG	Correspondence to Bruce Sunstein, Esq. regarding Motion to Employ his firm	.30	117.00
11/13/18	TG	Telephone conference with Trustee regarding Application to Employ Sunstein	.30	117.00
11/13/18	TG	Reviewed correspondence from Attorney Jan Schlichtmann regarding storage and IP counsel	.20	78.00
11/13/18	TG	Correspondence to Jan Schlichtmann, Esq. regarding Sunstein Motion and BPI agreement	.40	156.00
11/26/18	MGD	Call with TG re employment of Special Counsel and landlord settlement	.60	312.00
11/28/18	TG	Further telephone conference with Receiver regarding Application to Employ	.20	78.00
11/30/18	TG	Reviewed correspondence from Attorney Bruce Sunstein regarding engagement	.30	117.00
12/04/18	TG	Exchanged telephone calls with Bruce Sunstein, Esq. regarding employment	.20	78.00
12/04/18	TG	Telephone conference with Bruce Sunstein, Esq. regarding Employment Application and communication on IP matters	.20	78.00
12/04/18	TG	Revised Application to Employ Sunstein firm and correspondence with Receiver regarding same	.50	195.00
12/05/18	MGD	Prepare revised Motions to Employ Special Counsel	.30	156.00
12/05/18	TG	Telephone call from Receiver regarding revised Application to Employ	.10	39.00

**MURTHACULLINA**

Client.Matter: 007615.0005

Invoice Number: 595112

MGD as Receiver

February 6, 2019

Biochemics - Employment of Professionals

<u>Date</u>	<u>Atty</u>	<u>Description of Service</u>	<u>Hours</u>	<u>Amount</u>
12/05/18	TG	Telephone call and email correspondence to Kevin Lemack, Esq. regarding employment of Nields Lemack	.20	78.00
12/06/18	TG	Revised Motion to Employ Nields Lemack	.40	156.00
12/06/18	TG	Exchanged correspondence with Kevin Lemack, Esq. regarding Motion to Employ	.40	156.00
12/06/18	TG	Telephone conference with Kevin Lemack regarding Application to Employ	.20	78.00
12/07/18	TG	Finalized Motions to Employ Sunstein and Nields for filing; coordinated service upon interested parties	1.40	546.00
12/07/18	TG	Exchanged correspondence with Kevin Lemack, Esq. regarding revision to Motion to Employ	.20	78.00
12/11/18	TG	Reviewed Order on Employment Motions regarding response deadlines for SEC and ADEC	.10	39.00
12/11/18	TG	Reviewed SEC Response to Employment Motion	.10	39.00
12/12/18	TG	Reviewed ADEC Response to Motions to Employ	.10	39.00
<b>Total</b>			<b>16.10</b>	<b>\$ 6,630.00</b>

**EXHIBIT D**

**[BIOCHEMICS, INC. -RECEIVERSHIP]****SUMMARY OF TIME SPENT BY TIMEKEEPER****I. ASSET ANALYSIS (IP)**

<b>Timekeeper:</b>	<b>Rate:</b>	<b>Hours:</b>	<b>Fees:</b>
Mark G. DeGiacomo (MGD)	\$520 per hour	59.70	31,044.00
Taruna Garg (TXG)	\$390 per hour	26.50	10,335.00
Elizabeth A. Galletta (EAG)	\$390 per hour	1.90	741.00
Jonathan M. Horne (JMH)	\$300 per hour	5.70	1,710.00
<b>TOTAL:</b>		<b>93.80</b>	<b>43,830.00</b>

**II. ASSET ANALYSIS (NON-IP)**

<b>Timekeeper:</b>	<b>Rate:</b>	<b>Hours:</b>	<b>Fees:</b>
Mark G. DeGiacomo (MGD)	\$520 per hour	14.10	7,332.00
Taruna Garg (TXG)	\$390 per hour	10.20	3,978.00
Jonathan M. Horne (JMH)	\$300 per hour	.30	90.00
Jennifer A. Babula (JAB)	\$150 per hour	.60	90.00
<b>TOTAL:</b>		<b>25.20</b>	<b>11,490.00</b>

**III. ASSET MAINTENANCE**

<b>Timekeeper:</b>	<b>Rate:</b>	<b>Hours:</b>	<b>Fees:</b>
Mark G. DeGiacomo (MGD)	\$520 per hour	3.50	1,820.00
Taruna Garg (TXG)	\$390 per hour	9.10	3,549.00
Elizabeth A. Galletta (EAG)	\$390 per hour	3.80	1,482.00
<b>TOTAL:</b>		<b>16.40</b>	<b>6,851.00</b>

**IV. CASE ADMINISTRATION**

<b>Timekeeper:</b>	<b>Rate:</b>	<b>Hours:</b>	<b>Fees:</b>
Mark G. DeGiacomo (MGD)	\$520 per hour	45.90	23,868.00
Taruna Garg (TXG)	\$390 per hour	18.70	7,293.00
Jonathan M. Horne (JMH)	\$300 per hour	.70	210.00
Jennifer A. Babula (JAB)	\$150 per hour	.20	30.00
<b>TOTAL:</b>		<b>65.50</b>	<b>31,401.00</b>

**V. EMPLOYMENT OF PROFESSIONAL**

<b>Timekeeper:</b>	<b>Rate:</b>	<b>Hours:</b>	<b>Fees:</b>
Mark G. DeGiacomo (MGD)	\$520 per hour	2.70	1,404.00
Taruna Garg (TXG)	\$390 per hour	13.40	5,226.00
<b>TOTAL:</b>		<b>16.10</b>	<b>6,630.00</b>

**EXHIBIT E**

[BIOCHEMICS, INC. -RECEIVERSHIP]

**SUMMARY OF EXPENSES**

Biochemics, Inc. - Receivership Disbursements

10/25/2018 Copies 3614 x .10 per page \$361.40

10/25/2018 Postage \$470.49

(copies and postage related to service of the Motion to Employ Murtha Cullina LLP, Motion to Employ Verdolino & Lowey, PC, Motion to Turnover Funds and Motion to Limit Notice)

Total \$831.89